



CERTIFIED

**Anti-Money Laundering/
Counter Financing Of
Terrorism & Regulatory
Compliance Officer
[CCO~UMS-CFPD]**

INTRODUCTION



Money laundering and financing of terrorism (ML/TF) have become one of the most widespread crimes globally. To combat ML/TF, regulator is tightening up laws against ML/TF. Thus, it is important that the reporting institutions understand anti-money laundering and counter financing of terrorism (AML/CFT) regime and what are their legal obligations towards combating ML/TF. Non-compliance of AML/CFT laws may attract severe punishments and financial losses.

In view of the above, AML/CFT regime has become an utmost priority for many organizations to elevate the level of vigilance to prevent ML/TF and non-compliance of AML/CFT laws. AML/CFT programme within the context of regulatory framework has become increasingly important to create awareness amongst employees.

CCO~UMS-CFPD has been designed in collaboration with Universiti Malaysia Sabah-Centre for Professional Development to allow organizations to understand and to stay updated on regulatory changes on AML/CFT. To complement this programme, a module on Regulatory Compliance has been included in the AML/CFT modules to allow the participants to appreciate the compliance of the regulatory framework.

SYLLABUS

1
MODULE

Money Laundering & Terrorism Financing : The Beginning – Origin & Typologies

- Origin of Money Laundering & Typologies
- Origin of Terrorism Financing & Typologies

2
MODULE

International Bodies United Against Money Laundering & Terrorism Financing

- Financial Action Task Force (FATF)
- Asia/Pacific Group (APG) on Money Laundering
- Other AML/CFT Groups
- Summary of AML/CFT Regulations in Asean Countries

3
MODULE

Malaysian AMLATFPUAA 2001 & Regulatory Framework

- Financial Intelligence & Enforcement Department, BNM
- Securities Commission Role As Capital Market Gatekeeper
- AMLATFPUAA 2001 (The Act)
- Dealing With Enforcement Agencies

4
MODULE

Supporting Regulations

- Mutual Assistance in Criminal Matters Act 2002 (MACMA)
- Strategic Trade Act 2010
- Special Measures Against Terrorism in Foreign Countries 2015 (SMATA)
- The Prevention of Terrorism Act 2015 (POTA)
- Security Offences (Special Measures) Act 2012 (SOSMA)
- National Security Council Act 2016 (NSCA)
- Prevention of Crime Act 1959 (POCA)

5
MODULE

Implication of Non-Compliance in AML/CFT

- Collateral Confiscation
- Financial Loss/Regulatory Fine
- Licence Revocations
- Imprisonment

6
MODULE

Suspicious Transactions & Cash Threshold Reporting

- Defining Suspicious Transactions
- Monitoring Red Flags and Process of Reporting Suspicious Transactions
- Identifying Suspicious Transactions
- Quality of Suspicious Transactions Report

7
MODULE

AML/CFT Guidelines in Malaysia

- Applying Risk Based Approach (RBA)
- Customer Due Diligence (CDD)
- Enhanced Customer Due Diligence (ECDD)
- On-Going Monitoring
- Legal Arrangements
- Politically Exposed Person (PEP)

8
MODULE

Review of AML/CFT Cases

- Successful Prosecution From Local and International Perspective
- Issues Relating To Money Laundering and Terrorism Financing Cases

9
MODULE

Evolving AML/CFT Typologies

- New Methods of Money Laundering
- New Methods of Terrorism Financing

10
MODULE

Regulatory Compliance

- Malaysian Financial Structure – Regulatory Framework
- Financial Services Act/Islamic Financial Services Act 2013
- Labuan Financial Services & Securities Act 2010/Labuan Islamic Financial Services & Securities Act 2010
- Personal Data Protection Act 2010
- Competition Act 2010
- Companies Act 2016/Labuan Companies Act 1990
- Land Law
- Development Financial Institutions Act 2002
- Capital Market & Services Act 2007
- Securities Commission Act 1993
- Money Services Business Act 2011
- Other Regulations/Laws

OPTIONAL
MODULE

ETHICS & CORPORATE GOVERNANCE

- Ethics & Proper Conduct Standards By Regulators
- Corporate Governance

HOW IT WORKS

TARGET AUDIENCE

- All Reporting Institutions' employees under AMLATFPUAA 2001 First Schedule
- All employees of financial services providers onshore/offshore
- Accountants, Company Secretaries and Legal Practitioners
- Managers with responsibility for Internal Company Controls
- Internal and External Audit Employees
- All employees of AML/CFT Compliance and Financial Crime Officers
- All interested companies/employees from government agencies/private entities

ASSESSMENT

- Submission of One Assignment [3000-3500 words] and
- Three hours final exam which comprises:-
 - a. 70% marks: 50 General multiple-choice questions & 20 sectoral & case studies multiple selection questions
 - b. 30% marks: Written answers from practical case applications

DESIGNATION

- Certified Anti-Money Laundering/Counter Financing Of Terrorism & Regulatory Compliance Officer from Universiti Malaysia Sabah-Centre For Professional Development [UMS-CFPD]

PROGRAMME FORMAT

- 3-month programme (3 days of face-to-face flexible workshops)
- Self study with a comprehensive programme manual, slides & book
- Mobile Platform interaction for discussion & clarification with subject matter expert until final exam
- An intermediate level programme resulting in professional certification upon successful completion

CERTIFICATION AWARDED

- Certified Anti-Money Laundering/Counter Financing Of Terrorism & Regulatory Compliance Officer Awarded by Universiti Malaysia Sabah-Centre For Professional Development [UMS-CFPD]
- Certificate of Completion of Programme by VBS & other Co-organizer of the programme

ENTRY REQUIREMENTS

- Attended AML/CFT training programs acceptable to VBS & UMS-CFPD
- Have an ability to complete the reading and written aspects of the programme in English
- Have relevant qualifications in the related areas



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